



COVID-19 SME Business Supports Matrix Tracker

September 2020 - Job Stimulus Update

Larger Scale Funding

AGENCY	SUPPORT NAME	FACILITY / FUNDING TYPE	COST / BUSINESS CRITERIA	SECURITY / PURPOSE	DURATION
SBCI	Covid-19 Working Capital Loan Scheme	€25K - €1.5M	Max 4%. Less than 500 employees	1st €500K unsecured	1 - 3 Years
	Future Growth Loan Scheme	€100K - €3M	3.5% - 4.5%	1st €500K unsecured	8 - 10 Years
	€2 billion COVID-19 Credit Guarantee Scheme	€10K - €1M	Interest rates will be below market rate	80% Government guarantee	3 months to 6 years
Enterprise Ireland www.enterprise-ireland.com	SME Sustaining Enterprise Fund	€25K - €50K Loan. 4% fee on repayable. Up to 50% non-repayable.	SME - Manufacturing / Internationally traded service. Turnover/Profits down 15% or more	Support business continuity	3-6 month period for repayable advances
	Sustaining Enterprise Fund	Up to €800K Loan. 4% fee on repayable. Up to 50% non-repayable - capped at €200k.	SME - Manufacturing / Internationally traded service. 10 or more employees. Turnover/Profits down 15% or more	Restructure & transform business	Repayable advances are due for repayment in years 4 and 5. 0% admin fee in first 6 months.
Ireland Strategic Investment Fund (ISIF) www.isif.ie	€2 billion Pandemic Stabilisation and Recovery Fund (PSRF)	No upper limit and no minimum amount specified. Individual investments expected to be in excess of €10 million.	Greater than 250 employees or €50m+ T/O pa. On commercial terms - must generate a return for ISIF	Access to capital and support business continuity as a result of Covid-19	Varies. Options include commercial investment, co-investment and double bottom line.
Local Enterprise Office www.localenterprise.ie	Microfinance Ireland Covid-19 Business loan	€5K - €50K Loan. Zero repayments in first 6mths and effective 12mths 0% interest subject to T&C's. 4.5% thereafter.	Micro Ent = <10 employees, T/O >2M	Supports businesses who have been negatively impacted by COVID-19. Provides finance where not financed by banks.	Up to 3 years. Fixed Repayments, no penalty for early repayment.



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Smaller Scale Funding – primarily grants and income supports

AGENCY	SUPPORT NAME	GRANT / FUNDING TYPE	COST / BUSINESS CRITERIA	SECURITY / PURPOSE	TIMELINES / OTHER INFORMATION
Government www.gov.ie	Restart Grant Plus	€4K - €25K Grant	<250 employees & <€100,000 T/O per employee. Firms can apply for a 2nd top-up payment to a total value of the revised grant levels	Provide additional support for micro and small enterprises	Based on 2019 rates bill rebate - €25K cap. CLOSING Wed 30th September
	Tax Debt Warehousing	Cash flow support	Applies to businesses in all sectors	VAT & PAYE tax debt deferral	Tax deferral period + 12 mth warehousing
	Employment Wage Support Scheme	Flat rate of €203 p/employee per week	30% decrease in T/O	Support employee retention	To April 2021 – succeeding TWSS July 2020
	Enterprise Support Grant	A once-off grant of up to €1,000	Self-employed people not liable for commercial rates, in receipt of the Covid-19 PUP, have <10 employees and <€1 million T/O	To re-start businesses which were closed due to Covid-19	Application forms on gov.ie and return to local Intreo Centre
	Commercial Rates	Short-term cash flow support	Granted to all businesses (<i>with limited exceptions</i>)	Waiver of commercial rates	6 months to end of September 2020
Local Enterprise Office www.localenterprise.ie	Trading Online Voucher Scheme	€2.5K Grant	Micro Ent = <10 employees, T/O < €2M	To establish a low-cost online retail presence and generate new business sales	90% funded
	Covid-19 Micro Enterprise Assistance Scheme	€500 - €1k Grant	As above Plus 30% reduction T/O	Contribution to cost of reopening or keeping a business operational	Based on vouched expenditure - CLOSING 9th October 2020
Enterprise Ireland www.enterprise-ireland.com	Business Financial Planning Grant	€5K Grant	E.I. Client or Manufacturing / Internationally traded service. Turnover/Profits down 15% or more	Develop a robust financial plan	100% funded
	Lean Business Continuity Voucher	€2.5K Grant	E.I. Client or Manufacturing / Internationally traded service. Turnover/Profits down 15% or more	Business process improvement	100% funded
IDA / Local Enterprise Office www.idaireland.com www.localenterprise.ie	Covid 19 Products Scheme	Grant aid of up to 50% of eligible capital investment. Eligible expenditure from 1st of February 2020 is permitted.	The company must not have been in financial difficulty on 31 of December 2019.	Facilitate R&D of Covid-19 products and to enable the construction or upgrading of testing and infrastructures that contribute to the development Covid-19 relevant products.	Projects must be approved and the grant agreement signed by 31st of December 2020.