



COVID-19 SME Business Supports Matrix Tracker

May 2020

AGENCY	SUPPORT NAME	FACILITY / FUNDING TYPE	COST / BUSINESS CRITERIA	SECURITY / PURPOSE	DURATION
SBCI www.sbc.gov.ie	Working Capital Loan Scheme	€25K - €1.5M	Max 4%	1st €500K unsecured	1 - 3 Years
	Future Growth Loan Scheme	€100K - €3M	3.5% - 4.5%	1st €500K unsecured	8 - 10 Years
	SME Credit Guarantee Scheme	€10K - €1M	Bank rate + 0.5%	80% Government guarantee	Up to 7 Years
ENTERPRISE IRELAND www.enterprise-ireland.com	Business Financial Planning Grant	€5K Grant	Manufacturing / Internationally traded service	Develop business plan	100% funded
	Business Process Improvement Grant	€2.5K Grant		Business process improvement	100% funded
	SME Sustaining Enterprise Fund	€25K - €50K Loan [4% annual fee]		Support business continuity	Repay in years 3 – 5
	Sustaining Enterprise Fund	Up to €800K Loan [4% annual fee]		Restructure & transform business	Repay in years 3 - 5
INTERTRADEIRELAND www.intertradeireland.com	Emergency Business Solutions	£2K/€2.25K Grant	Manufacturing / Tradable Service Co. Reg. in Island of Ireland. Cross Border Trading	Address challenges re COVID-19	
	E-Merge	£2.5K/€2.8K Grant		Develop online sales & E-Com Solution	
LOCAL ENTERPRISE OFFICE www.localenterprise.ie	Trading Online Voucher Scheme	€2.5K Grant	Micro Ent = <10 employees, T/O >2M	New business Sales	100% funded
	Microfinance Ireland	€5K - €50K Loan [4.5% Interest]	Micro Ent = <10 employees, T/O >2M	Finance where not financed by banks	Up to 3 years [up to 6 months interest free]
GOVERNMENT www.gov.ie	Restart Grant	€2K - €10K Grant	<51 employees & <5M T/O	Support with cost of re-opening	Based on 2019 rates bill rebate - €10K cap
	Tax Debt Warehousing	Cash flow support	Applies to businesses in all sectors	VAT & PAYE tax debt deferral	Tax deferral period + 12 mth warehousing
	Temporary Wage Subsidy	Net pay refund up to €410 p/employee	25% decrease/likely decrease in T/O	Support employee retention	TBC - to be extended beyond 15 Jun 2020
	Commercial Rates	Short-term cash flow support	Temporary closure/significantly curtailed ops.	Waiver on commercial rates	3 months starting 27 March 2020