



Setting Up Your Business for Success

Protect & Preserve

February 2020

YANN HARRISON

We're by your side



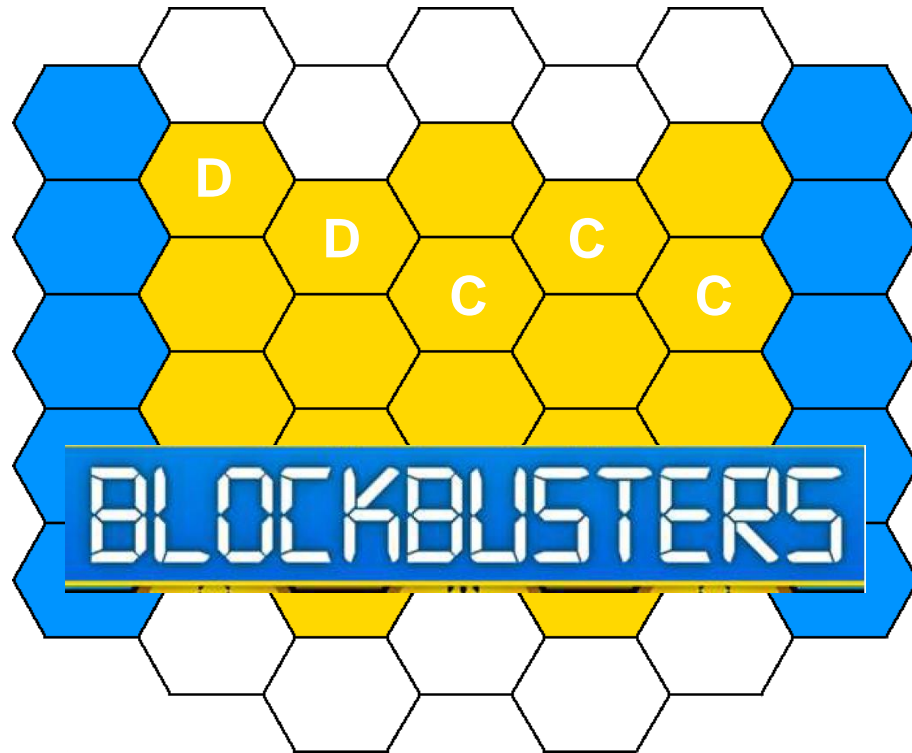
Recap, 2 D's and 3 C's please....

The 5 D's

1. Death
2. Disability
3. Divorce
4. Disagreement
5. Distress

The 4 C's

1. Human Capital
2. Customer Capital
3. Structural Capital
4. Social Capital



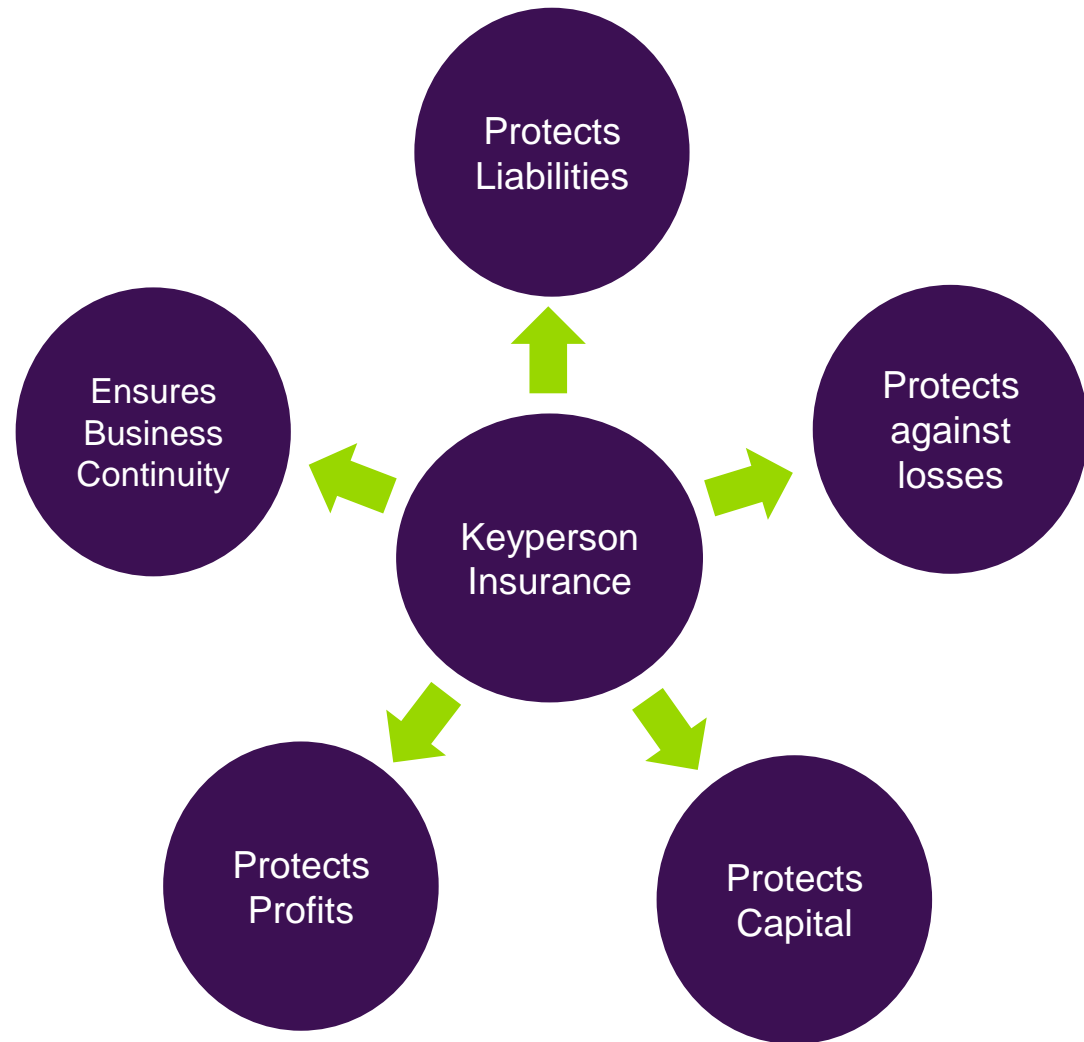
Them, It, Me & mine



Them



It ... Keyperson Cover



How it Works



Business

Premiums



Lump sum death benefit
to offset loss of keyperson



Insurer

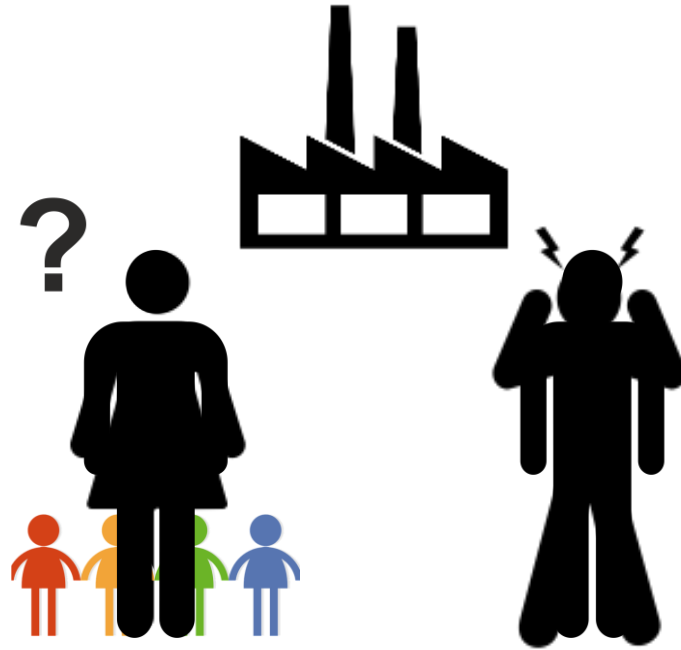


Insurable interest

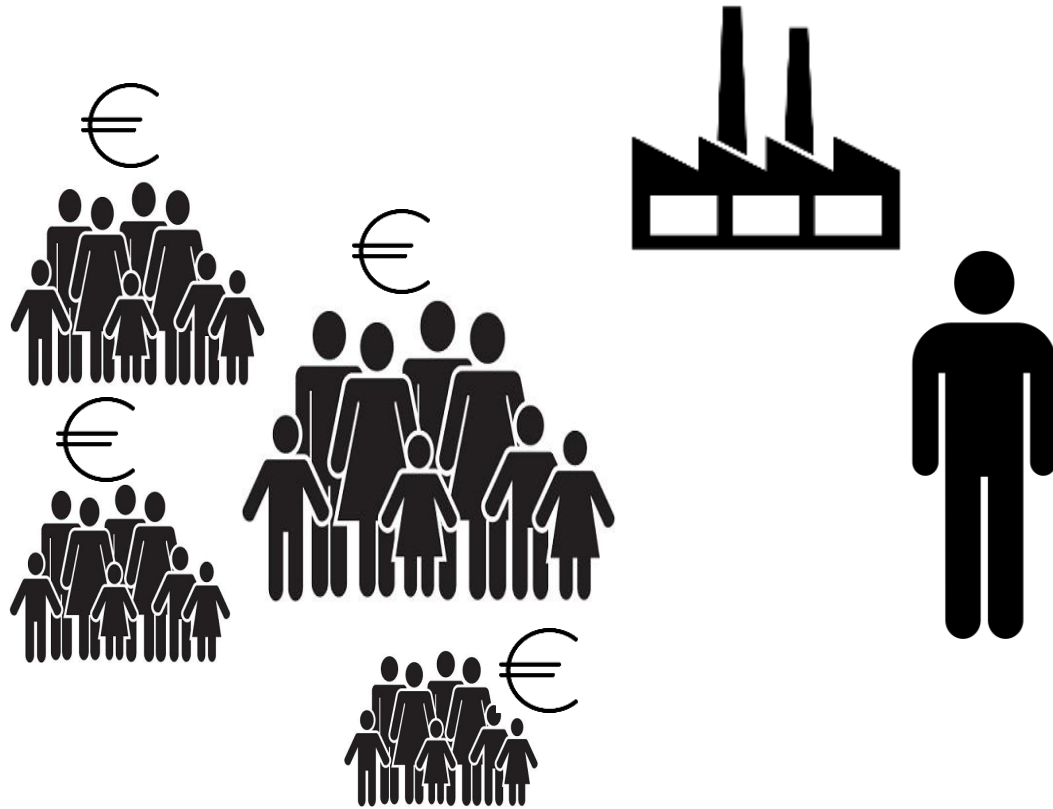


Key Person

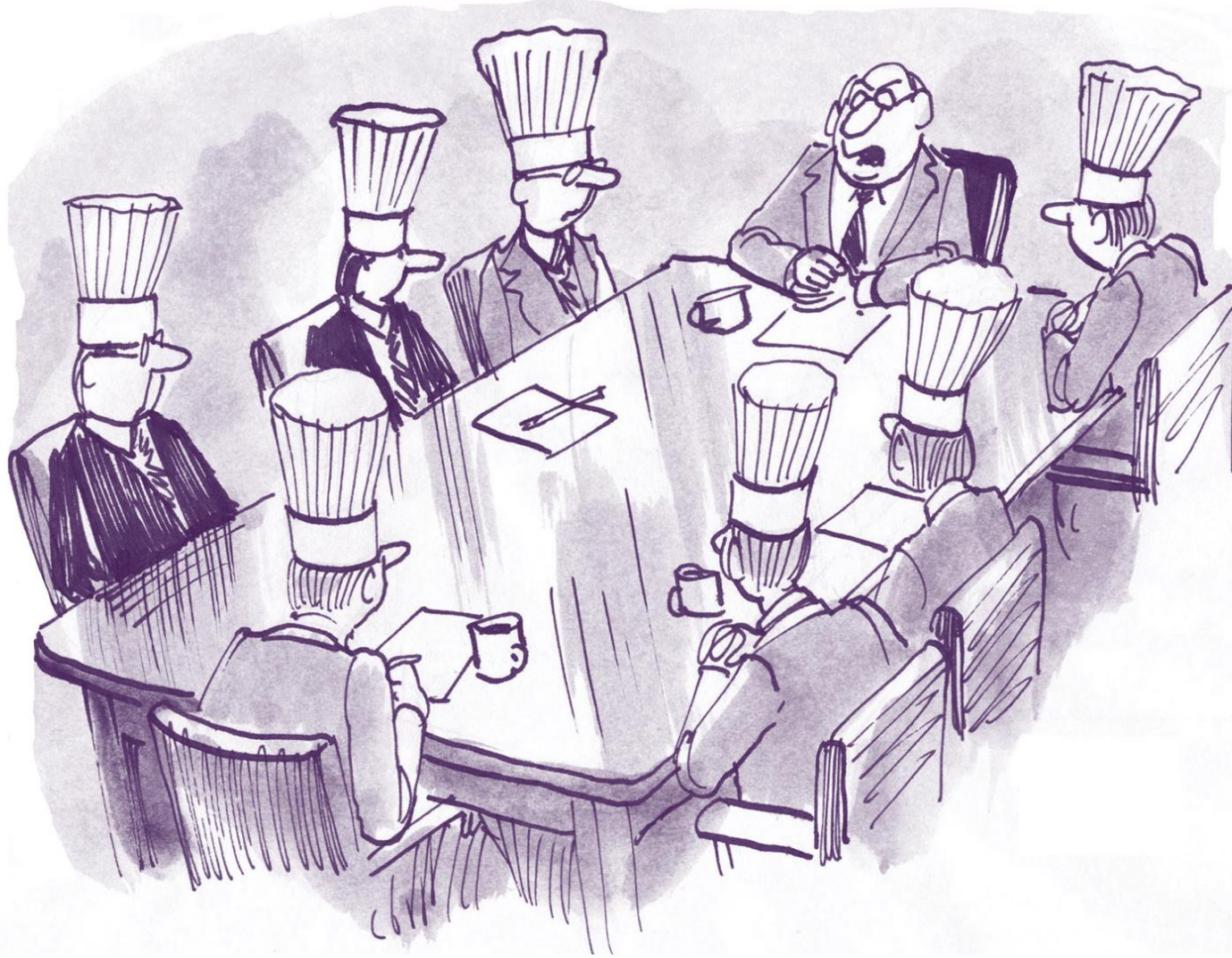
Me and Mine, You and Yours



Control Dilution...

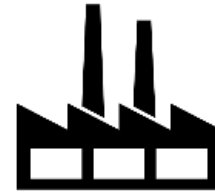
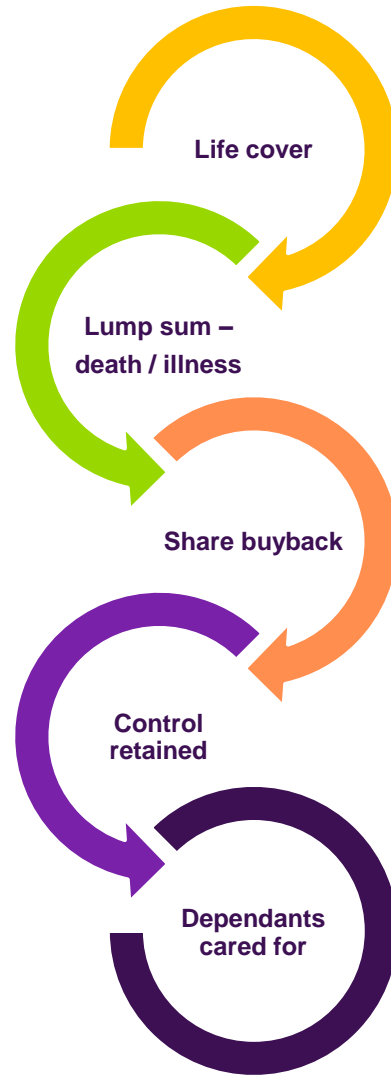


Too Many Cooks...



How it works

Corporate Co-director Insurance



Retirement Provision...





Now, is there something I was supposed to do today?

Action points ...

- > Protect your dependants
- > Plan for your exit, and plan sooner rather than later
- > Take large amounts ... regularly
- > Preserve what you have ... now and then
- > Transfer small amounts ... to whomever!!
- > Use Revenue approved gift and inheritance tax policy shelters?
- > Explore succession structures – corporate, partnership, trust
- > Prepare a Will and an Enduring Power of Attorney
- > Optimise reliefs




Thank You

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